

INSURANCE CERTIFICATE

INSURANCE FOR ACCIDENTAL DAMAGE AND THIRD-PARTY LIABILITY

This Industrial Equipment Insurance from Centraal Beheer with contract number 1423484 is in the policyholder's name: RECO Holding B.V.

Who are the insured?	The policyholder including all Dutch and German affiliates and You (the lessee of the insured objects belonging to the policyholder).
What is insured, what is the insured period and where is the insurance valid?	The leased/rented/hired objects insured and the lease/rental/hire term covered are set out in the lease/rental/hire agreement between the policyholder and the lessee. This insurance is valid for use in the European Union, Norway, the United Kingdom and Switzerland. The policy provides no cover outside these areas.
What is insured?	Damage/loss pertaining to the leased object (= accidental damage): Material damage to the insured objects caused by a sudden and unexpected event outside the lessee's control, fire, theft, vandalism, traffic risks and damage due to the nature of the object or a defect concerning the object. The leased object is a "motor vehicle": Damage caused by the insured objects to third party pursuant to the Motor Vehicle Liability Insurance Act (Wet Aansprakelijkheidsverzekering Motorrijtuigen - WAM). The leased object is an "excavator": Damage caused by the insured objects to a third party's underground cables and pipes up to EUR 1,000,000.00 per event.
What are the terms and conditions of the insurance?	The original terms and conditions of the aforementioned Industrial Equipment Insurance. This certificate is a summary of these terms and conditions. The lessee must sign the lease/rental/hire agreement before the lease/rental/hire starts.
What is not insured?	Damage/loss if you do not comply with the instructions for use and maintenance. Damage/loss caused by intent, serious fault or gross negligence. Disappearance of the insured objects or parts thereof. Damage/loss concerning your property or items of other parties which you are managing (supervision). You lease or loan the insured objects to other parties without having obtained corresponding permission in writing from the lessor. Injury to the driver of the insured objects. Damage/loss concerning other parties' underground cables and pipes if you fail to comply with the legal and customary requirements of due diligence.
What are the costs of the insurance and what is the deductible?	You must pay a surcharge on the lease price to cover the insurance costs. For every insured claim you must pay a deductible of: <ul style="list-style-type: none">• EUR 500.00 for a third-party liability claim.• EUR 1,000.00 for damage/loss concerning underground cables and pipes.• 10% of the claim amount with a minimum of EUR 2,500.00 for theft.• EUR 1,000.00 for all other claims.
What must you do in the event of theft?	You must report the theft to the police immediately. You must inform the policyholder of the theft and provide the policyholder with the police report. Only then will this insurance cover you for a claim relating to theft.
What are your other rights and obligations?	This insurance certificate is an excerpt from the terms and conditions of the said Industrial Equipment Insurance. In the event of any ambiguity or dispute, the original terms and conditions of this Industrial Equipment Insurance will apply.

Centraal Beheer | Transport Insurance department

Centraal Beheer is a trade name of Achmea Schadeverzekeringen N.V., with its registered office in Apeldoorn, CoC no. 08053410.